

ARTICLES OF ASSOCIATION

In the Province of Tucuman, on the eleventh day of February 2003, at 20:00 hours, the undersigned, in their capacity as founders, meet and after an exchange of ideas resolve as follows:

FIRST: To accept Resolution W 317/87 of the General Inspectorate of Legal Entities, in accordance with Law W 5.430 and to adopt the Model Statute (Annex II, for foundations in accordance with Law W 19.836 of Foundations.

SECOND: As for the Statute Art. 1 (Annex I), the name of the Foundation will be "**LEON**", and its domicile in the jurisdiction of the Province of Tucuman and headquarters in San Martin Street 623, Floor 6, Office 1 of San Miguel de Tucuman.

THIRD: In relation to art. 2 of the Statute Art. 1 (Annex I), the object will be: To participate in and promote all kinds of initiatives, public good works and projects of a social, cultural, educational, intellectual and productive nature, aimed at: 1) To promote solidarity with sick people, both in their spiritual and material care; 2) To promote solidarity with children and needy people, for which solidarity aid centres will be set up as canteens; 3) To promote business schools aimed at providing alternatives to needy people, as well as courses in vegetable garden cultivation, training in carpentry, plumbing, electricity, etc.4) To promote solidarity among Argentine and foreign citizens, for which the Foundation will manage economic aid and / or material provision, resources to be allocated to the fulfillment of the purpose of the Foundation or delivered to other public welfare entities, whether private or slab-owned. And his patrimony will be of pesos Six Thousand (\$ 6.000), which are declared in movable goods according to the report of the Accounting Auditor that is attached separately of the present Constitutive Act. –

FOURTH: With reference to art. N° 5 of the Standard Statute (Annex I), the Board of Directors shall be composed of the following positions, with a term of office of one (1) year:

CHAIRMAN: MARCOS ABRHAM OSATINSKY

SECRETARY: JOSE R. SCHARGORODSKY

TREASURER: MANUEL ALBERTO MARTINEZ

ALTERNATE MEMBERS:

1. SAMUEL ANGEL FISCHER
2. ALDO CAPUANO
3. RAÚL DANIEL FELER

FIFTH: With regard to Art. N° 5, the Board of Directors shall draw up the corresponding three-year plan by 31 December of each year.

SIXTH: As for Art N° 15 of the Standard Statute (Annex I), the duration of the Foundation will be 50 years from the approval of the present Constitutive Act and the Statute. –

SEVENTH: Maria Teresa Danielsen, DNI 12.869.540 and/or Dr. Santiago Páez de la Torre, DNI 16.158.844 are authorised to sign the corresponding documentation before the Dirección de Inspección de Personas Jurídicas de la Provincia de Tucuman, in order to duly register the Foundation.

There being no further business, this document is hereby closed and signed at the bottom of the document for the record at 22:30 hours.